

# 2023

# ANNUAL REPORT



# BRIAN KINMAN

*Chairman and CEO*



As I reflect on the past year, I am filled with immense pride and excitement for the future of the St. Louis Arch Angels. 2023 was a year marked by significant growth, impactful investments, and successful exits, all of which contribute to our mission of fostering innovation and driving economic prosperity in the St. Louis region.

## **Investing in the Future:**

This year, we witnessed a surge in investment activity. Our members invested a total of \$4.4 million in 13 startups - 8 new companies and 5 returning portfolio companies. This brings our cumulative investment total to \$113 million across 140+ entities, solidifying our position as a leading angel investor group in the Midwest.

## **Seeing Results:**

We also celebrated the successful exits of two portfolio companies: Ryvit and Peptyde Bio. These exits not only provided returns for our members, but also showcased the impactful role we play in nurturing and supporting the growth of innovative startups.

## **Building a Strong Community:**

Recognizing the importance of collaboration and a vibrant community, we were thrilled to welcome 14 new members to the St. Louis Arch Angels fold in 2023. This influx of talented individuals with diverse backgrounds and expertise strengthens our network and fuels our collective potential.

## **Looking Ahead:**

As we move forward, we remain committed to supporting the next generation of groundbreaking companies in the St. Louis region. We will continue to identify and invest in high-potential startups, provide valuable mentorship and guidance, and advocate for a supportive entrepreneurial ecosystem.

## **Remembering Our Founder:**

Finally, I would like to pay homage to our founder, Gil Bickel, who passed away in 2023. He was a man of great tenacity and vision who founded and led the organization for over eleven years. He laid the foundation for the success of the St. Louis Arch Angels we have reported on in this annual report and I am sure for years to come.

Thank you to our members and partners for your unwavering support. Together, we are building a brighter future for St. Louis, one innovative venture at a time.

Sincerely,

**Brian J. Kinman**

Chairman, St. Louis Arch Angels



# VISION AND MISSION

## VISION

**The St. Louis Arch Angels is a network of accredited investors who fund early-stage businesses across the St. Louis region.**

**Our members have opportunities to attain outstanding financial returns while helping new ventures prosper and achieve market leadership. They invest their money, time, expertise, and experience.**

**Each year, we host 10 meetings at which our members connect with entrepreneurs and consider investing in their companies.**

**Founded in 2005 and organized as a 501(c)(6) corporation, the St. Louis Arch Angels is governed by a board of directors and guided by its bylaws and rules of membership.**

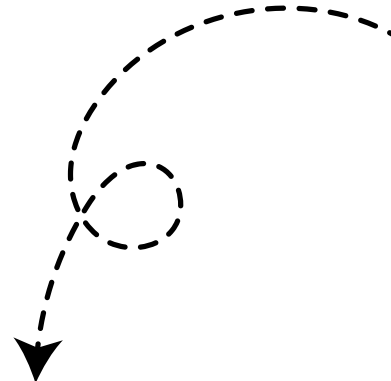
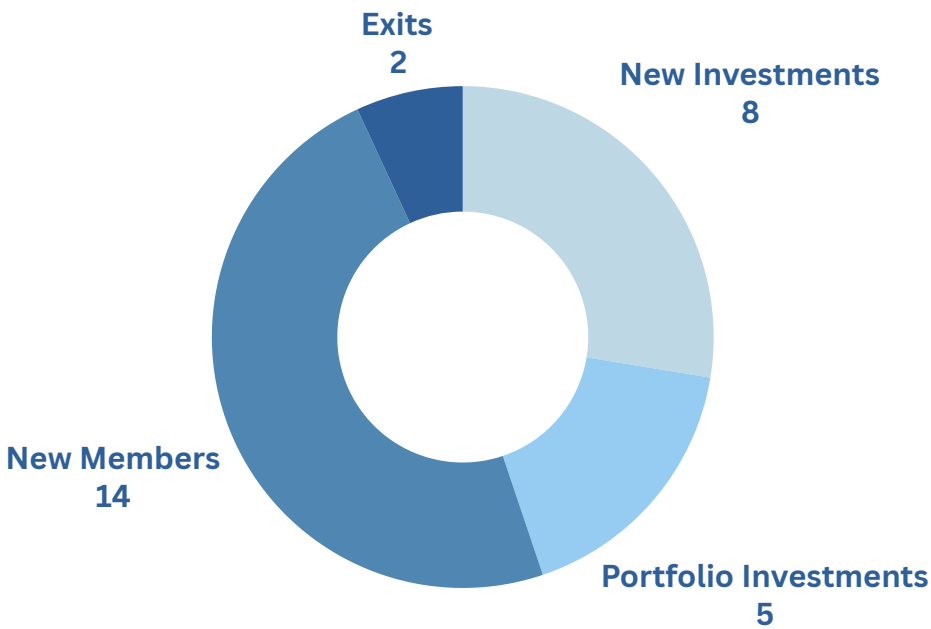
## MISSION

**Since inception, the Arch Angels have been vital to the success of the St. Louis Startup Ecosystem by providing seed and early investment to startups in the range of \$50,000 to \$500,000, an investment need that is often underserved by institutional venture capital firms.**

**Because of this, our network is an important element to the region's capacity to finance innovation emerging from entrepreneurs, universities, and technology incubators.**



# 2023 REVIEW



**Cumulative Investment:**  
**\$113,048,358M**  
**141 Portfolio Companies**





## INVESTMENTS

2023 Companies	Investment
<u>Surgimatix</u>	\$100,000
<u>Freeport App</u>	\$100,000
<u>Life365 Health</u>	\$365,000
<u>ECHELON Med Tech</u>	\$125,000
<u>PaperTrl</u>	\$770,000
<u>NanoPattern Technologies</u>	\$500,000
<u>Bioio</u>	\$105,000
<u>RhoDx</u>	\$40,000
<u>Moleculera</u>	\$25,000
<u>KaloCyte</u>	\$25,000
<u>Transactly</u>	\$615,000
<u>IDEATE Medical</u>	\$1,568,964
<u>Advocado</u>	\$100,000

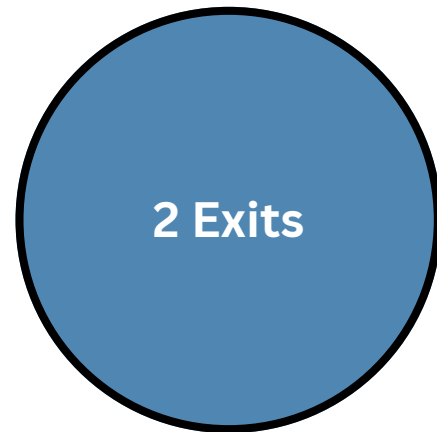
13 Companies

Total  
Investment  
\$4,438,964

8 New  
5 Portfolio

## EXITS

Companies
Peptide Bio
Ryvit



Construction technology company Trimble Inc. acquired **Ryvit** in January 2023.

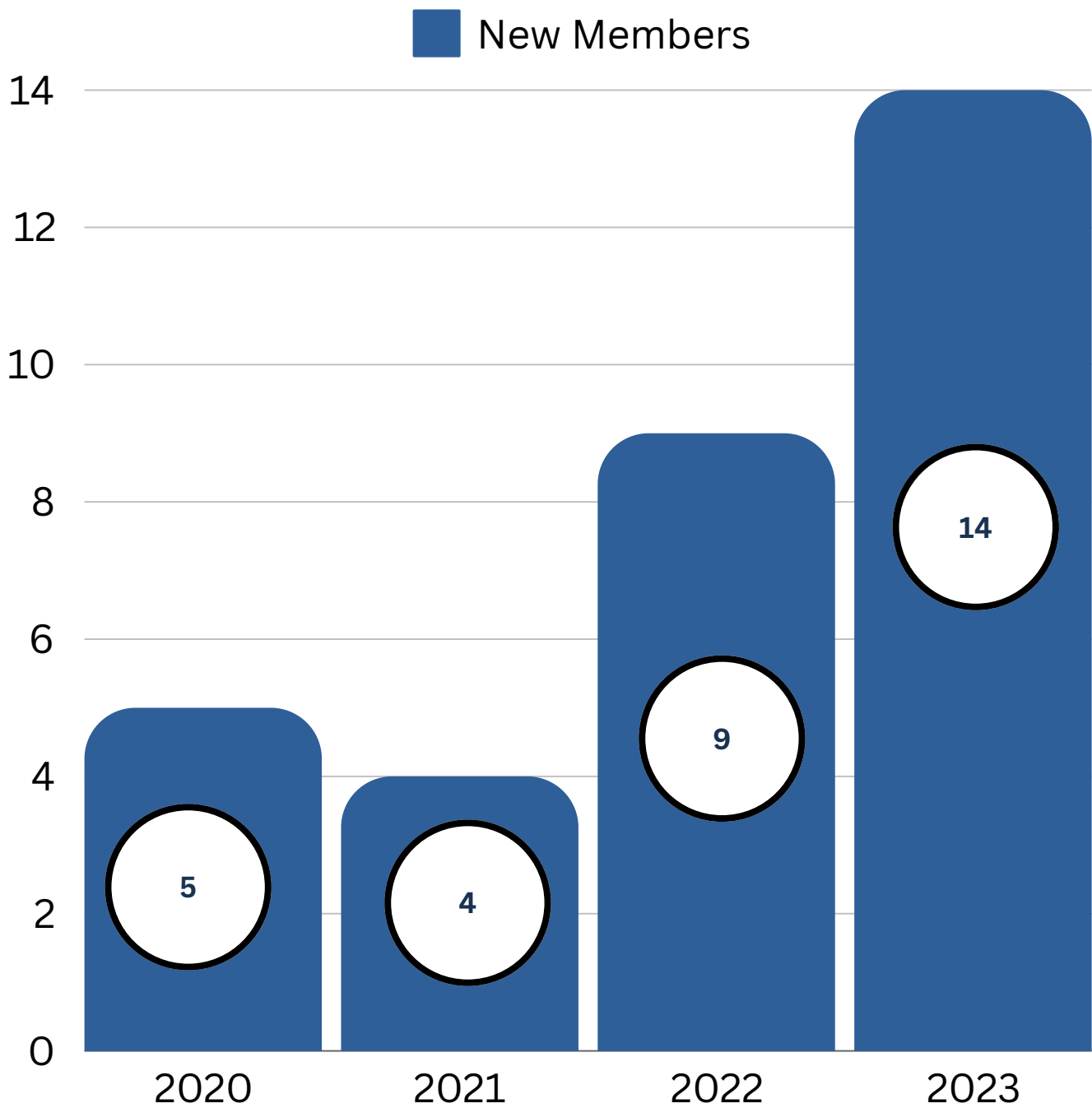
Ryvit, which launched in 2016, created connections between data sources and popular applications for architecture, engineering and construction, allowing instant information-sharing across a project team. Trimble stated Ryvit's integrations will remain available through its cloud-based Construction One suite, enhancing the service with integration, mapping and automation options.



Invaio Sciences acquired **Peptide Bio** in December 2023.

Peptide Bio designed and characterized novel peptides for use in agriculture. The acquisition brings an established platform and IP portfolio that will enable Invaio to speed up the design and discovery of biologically active peptides that can protect crops from pests and disease in a more sustainable way. Invaio's pioneering innovation approach is designed to produce nature-positive solutions for farmers by combining new active ingredients that are better for the environment with breakthrough systems that protect and deliver these actives.

## MEMBERSHIP GROWTH



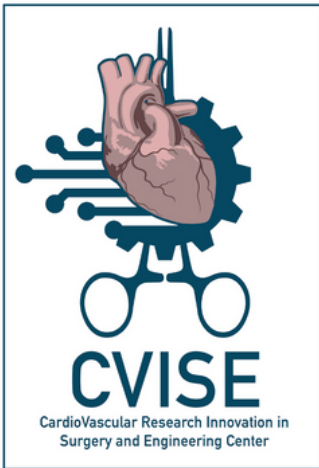
## COMMUNITY, PARTNERSHIPS & RESOURCES



**BIOSTL**  
DRIVING ST. LOUIS INNOVATION



**ARCH GRANTS**



**Cultivation**  
— *Capital* —



**CAPITAL INNOVATORS**  
Accelerating Growth



**InvestMidwest**

**KAUFFMAN | ENTREPRENEURS**

For People Growing Great Ideas





# CONTACT US



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[St. Louis Arch Angels](#)

We Invest in the future of St. Louis